

Letter of Credit Text (MT 700)

27 / SEQUENCE OF TOTAL

1/1

40A / FORM OF DOCUMENTARY CREDIT

IRREVOCABLE

20 / DOCUMENTARY CREDIT NUMBER

XXXXXX

31C / DATE OF ISSUE

080416

40E / APPLICABLE RULES

UCP LATEST VERSION

31D / DATE AND PLACE OF EXPIRY

090630

50 / APPLICANT

xxxxxx

59 / BENEFICIARY – NAME & ADDRESS

MR. RAINIER JREISSATI / PEGASUS CEMENT ON BEHALF OF BUILDING SUPPLIES LTD

32B / CURRENCY CODE, AMOUNT

USD xxxxxx

39B / MAXIMUM CREDIT AMOUNT

NOT EXCEEDING

41A / AVAILABLE WITH/BY... – BIC

(CORRESPONDANT BANK IN LEBANON)

BY PAYMENT

42C / DRAFTS AT

100% AT SIGHT

42A / DRAWEE

43P / PARTIAL SHIPMENTS

ALLOWED

43T / TRANSHIPMENTS

NOT ALLOWED

44A / PL OF TKING IN CHRG / OF RCEIPT

ANY SPANISH PORT, ANY EUROPEAN PORT

44B / PL OF FINAL DEST / OF DELIVERY

MUUGA HARBOUR-TALLIN PORT – ESTONIA AND ST PETERSBURG PORT – RUSSIA AS PER ATTACHED DELIVERY SCHEDULE.

44C / LATEST DATE OF SHIPMENT

(20 DAYS FROM RCPT OF ACCEPTABLE LC)

45A / DESCRIPTN OF GOODS &/OR SERVICES

ORDINARY PORTLAND CEMENT 42.5N TO UNE-EN 197-1:2000, TOTAL OF 1.2 MILLION METRIC TONS OF OPC 42.5N

SHIPPED IN VESSELS OF 25,000MT AND 12,500MT @ THE RATE OF USXXMT CIF MUG-TALLIN-ESTONIA AND ST

PETERSBURG PORT-RUSSIA, AS PER THE FOLLOWING MINIMUM SPECIFICATIONS:

GREY PORTLAND CEMENT GRADE 42,5N

SPECIFICATIONS OF ORDINARY PORTLAND CEMENT 42.5N TO UNE-EN 197-1:2000

COMPONENTS

Clinker 95 to 100%

Components additional 0 to 5%

CHEMICAL CHARACTERISTICS

Loss on Calcination (CFP) ≤5.0%

Insoluble Residue (RI) ≤5.0%

Sulfuric anhydride (SO 3) ≤3.5%

Chloride (Cl) ≤0.1%

PHYSICAL CHARACTERISTICS

Begin hardening ≥60 minutes

Expansion Le Chatelier ≤10 mm

COMPRESSIVE STRENGTH

2 days >10.0 MPa

28 days >42.5 MPa

<62.5 MPa

SPECIFICATIONS UNE 80303-1

ADDITIONAL FEATURES OF CLINKER

C3A <5.0%

C3A + C4AF <22.0%

46A / DOCUMENTS REQUIRED

+FULL SET OF CLEAN ON BOARD MARINE BILLS OF LADING ISSUED TO OUR ORDER MARKED FREIFGT PREPAID NOTIFY (BUYER) BEARING L/C NO XXXX EVIDENCING SHIPMENT TO XXXX SEAPORT FROM BRAZILIAN OR EUROPEAN PORT.

+COMMERCIAL INVOICE IN 1 ORIGINAL AND 6 COPIES ISSUED AND SIGNED BY BENEFICIARY CONTAINING THE FOLLOWING SIGNED CLAUSE: "WE HEREBY CERTIFY THAT THIS INVOICE IS AUTHENTIC, THAT IS THE ONLY INVOICE ISSUED BY US FOR THE GOODS DESCRIBED HEREIN AND THAT IT SHOWS THEIR EXACT VALUE WITHOUT DEDUCTION OF ANY DISCOUNT AND THAT THEIR ORIGIN IS BRAZILIAN OR EUROPE AND THAT THEIR SPECIFICATIONS, QUALITY, QUANTITY, AND PACKING ARE AS PER PROFORMA INVOICE NO XXXX DATED XXXX

+CERTIFICATE OF ORIGIN IN ONE ORIGINAL AND TWO COPIES STATING THAT THE GOODS BEING EXPORTED ARE BRAZILIAN OR EUROPEAN ORIGIN SUCH CERTIFICATE MUST BE AUTHENTICATED BY THE CHAMBER OF COMMERCE AND OR UNION OF INDUSTRY AND CERTIFIED BY THE REPRESENTATIVE OFFICE OF THE (DESTINATION COUNTRY) IN THE EXPORTING COUNTRY.

+DECLARATION ISSUED BY SHIPPING COMPANY STATING THAT THE VESSEL CARRYING THE GOODS IS NOT BLACKLISTED AND IT IS ALLOWED TO ENTER ABOVE MENTIONED PORTS.

+PACKING AND WEIGHT LIST IN 1 ORIGINAL AND 3 COPY.

+INSURANCE POLICY COVERING 110 PERCENT OF GOODS VALUE AND COVERING ALL RISKS.

+SGS CERTIFICATE CONFIRMING WEIGHT AND QUALITY OF SHIPPED GOODS.

+MANUFACTURER'S CERTIFICATE OF CONFORMITY.

47A / ADDITIONAL CONDITIONS

PLEASE ADVISE BY SWIFT OF ANY EXTENSION OF THE PRESENT CREDIT AND SEND US ORIGINAL DOCUMENTS BY DHL COURIER.

1- THIS L/C IS REVOLVING FOR XX MORE TIMES EACH FOR USD XXX,000 +/- 5 PERCENT ONLY AFTER WE RECEIVE APPLICANT'S REQUEST AND YOUR RECEIPT OF OUR RELATIVE AMENDMENT IN THIS RESPECT.

2- DOCUMENTS TO BE ISSUED IN ENGLISH LANGUAGE BEARING THE PRESENT CREDIT NUMBER SHOULD BE PRESENTED NOT LATER THAN FOURTEEN DAYS FROM B/L LADING DATE BUT WITHIN CREDITS VALIDITY AND TO BE FORWARDED TO US BY FIRST REGISTERED AIRMAIL DUPLICATE BY SECOND MAIL. DOCUMENTS IN OTHER THAN ENGLISH LANGUAGE WILL BE ACCEPTED AS PER THE REQUIREMENTS OF THE DESTINATION PORTS.

3- INSPECTION CERTIFICATE ISSUED BY SGS COMPANY P.O.BOX 2152 1211 GENEVE FAX: 00441 227399886 TEL: 227399111 IN ONE ORIGINAL AND ONE COPY STATING THAT THE GOODS ARE COMPARE TO SPECIFICATIONS QUALITY AND QUANTITY AS PER INVOICE NO: XXXX DD 19/09/07

4- BILLS OF LADING OF THE FOLLOWING NATURE ARE NOT ACCEPTABLE: COMBINED TRANSPORT BILL OF LADING OR A COMBINATION OF TITLES OF SIMILAR INTENT.

5- PHOTOCOPIES OF DOCUMENTS PRESENTED INSTEAD OF COPIES ARE NOT ACCEPTABLE.

6- ANY CHARGES MAY BE CLAIMED BY YOU AND/OR ANY CORRESPONDENT IN CASE OF NON UTILIZATION OF THIS LC ARE NOT ACCEPTABLE (ARTICLE 37C OF UCP 600 IS NOT APPLICABLE).

7- ALL CHARGES AND COMMISSIONS OUTSIDE (SELLER'S BANK COUNTRY) ARE FOR BENEFICIARY'S ACCOUNT AND TO BE COLLECTED UPON UTILIZATION OF THE L/C.

8- ALL DOCUMENTS SHOULD INCLUDE THE FOLLOWING PACKING DETAILS: PACKING SHALL BE IN 50 KG 3 PLYER KRAFT PAPER BAGS AND REPACKED IN 1-2 MT PLASTIC SLING BAGS ON PALLETS.

71B / CHARGES

PLEASE REFER TO FIELD 47A ADDITIONAL CONDITION NO. 10

49 / CONFIRMATION INSTRUCTIONS

WITH

53A / REIMBURSING BANK – BIC

78 / INSTR TO PAYG/ACCPG/NEGOTG BANK

UPON PRESENTATION OF DRAFTS AND DOCUMENTS IN COMPLIANCE WITH THE CREDIT TERMS AND CONDITIONS WE SHALL COVER YOU AT YOUR CONVENIENCE.

57A / ADVISE THROUGH BANK – BIC

72/ SENDER TO RECEIVER INFORMATION

/KINDLY/

//CONFIRM RECEIPT//