

DLC Verbiage 06/12/201

IRREVOCABLE CONFIRMED DOCUMENTARY L/C TEXT

VIA SWIFT MT 700/701

“WORDING OF THE IRREVOCABLE CONFIRMED LETTER OF CREDIT FROM BUYER’S BANK TO SELLER’S BANK”

ARTICLE 1: THE WORDING WILL BE AS FOLLOWS:

27 / SEQUENCE OF TOTAL

1/1

40A / FORM OF DOCUMENTARY CREDIT

IRREVOCABLE

20 / DOCUMENTARY CREDIT NUMBER

XXXXXX

31C / DATE OF ISSUE

XXXXX

40E / APPLICABLE RULES

UCP LATEST VERSION

31D / DATE AND PLACE OF EXPIRY

XXXXX

50 / APPLICANT

59 / BENEFICIARY – NAME & ADDRESS

32B / CURRENCY CODE, AMOUNT

42C / DRAFT AT

100% AT SIGHT

43P / PARTIAL SHIPMENTS

NOT ALLOWED

43T / TRANSHIPMENTS

NOT ALLOWED

44A / PL OF TAKING IN CHRG / OF RECEIPT

ANY UKRAINE PORT

44B / PL OF FINAL DEST / OF DELIVERY

PORT OF UMM QASER, IRAQ

44C / LATEST DATE OF SHIPMENT

25 DAYS FROM LC ISSUANCE DATE

45A / DESCRIPTION OF GOODS AND/OR SERVICES

RE-BARS 12MM, 12M GOST STANDARD

46A / DOCUMENTS REQUIRED

1. 1 ORIGINAL AND 1 ORIGINAL COPIES COMMERCIAL INVOICE.
2. 1 ORIGINAL AND 1 ORIGINAL COPIES OCEAN BILL OF LADING MARKED "FREIGHT PREPAID" AND CLEAN ON BOARD ISSUED TO THE ORDER OF AND CONSIGNED TO.....
3. 1 ORIGINAL AND 1 COPIES CERTIFICATE OF QUALITY AND QUANTITY ISSUED BY SGS OR SIMILAR.
4. CERTIFICATE CONFIRMING THAT ALL HATCHES WERE CLOSED & SEALED AFTER COMPLETING LOADING.
5. 1 ORIGINAL AND 1 COPIES CERTIFICATE OF ORIGIN ISSUED OR ENDORSED BY CHAMBER OF COMMERCE OF THE COUNTRY OR THE COUNTRIES OF ORIGIN
6. BENEFICIARY'S CERTIFICATE CONFIRMING THAT COPIES OF ALL SHIPMENT DOCUMENTS WERE SENT TO BUYER'S BANK BY FAX AND THE HARD COPIES HAVE BEEN SENT BY (DHL) OR SIMILAR.
7. 1 ORIGINAL AND 1 COPY PACKING LIST SHOWING GROSS/NET WEIGHT AND NUMBER OF OCEAN BILL OF LADING.
8. CONFORMITY CERTIFICATE ISSUED BY THE MANUFACTURER

47A / ADDITIONAL CONDITIONS

1. PLEASE ADVISE BY SWIFT OF ANY EXTENSION OF THE PRESENT CREDIT AND SEND US ORIGINAL DOCUMENTS BY DHL COURIER.
2. THIS L/C IS FOR USD XXXX +/- 5 PERCENT.
3. DOCUMENTS TO BE ISSUED IN ENGLISH LANGUAGE BEARING THE PRESENT CREDIT NUMBER AND SHOULD BE PRESENTED BY REGISTERED MAIL NOT LATER THAN SEVEN DAYS FROM B/L LADING DATE BUT WITHIN THE VALIDITY OF THE LETTER OF CREDIT.
4. DOCUMENTS IN OTHER THAN ENGLISH LANGUAGE WILL BE ACCEPTED AS PER THE REQUIREMENTS OF THE DESTINATION PORTS.

INSPECTION CERTIFICATE ISSUED BY SGS COMPANY P.O.BOX 2152 1211 GENEVE IN ONE ORIGINAL AND ONE COPY STATING THAT THE GOODS ARE COMPARED TO SPECIFICATIONS QUALITY AND QUANTITY AS PER INVOICE NO: XXXX DD XX/XX/2010

71B / CHARGES

ALL BANK CHARGES OUTSIDE APPLICANT'S BANK ARE FOR ACCOUNT OF THE BENEFICIARY

53A / REIMBURSING BANK – BIC

78 / INSTR TO PAYG/ACPTG/NEGOTG BANK

WE WILL RE-IMBURSE YOU AS PER YOUR INSTRUCTIONS ON RECEIPT OF THE COMPLIANT DOCUMENTS AT OUR COUNTERS. IN CASE OF DISCREPENT DOCUMENTS, WE WILL ONLY RE-IMBURSE YOU UPON ACCEPTANCE OF DISCRENCIES BY THE APPLICANT.

57A / ADVISE THROUGH BANK – BIC

72/ SENDER TO RECEIVER INFORMATION

/KINDLY///CONFIRM RECEIPT//

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